

GENERAL FUND BALANCE AND EARMARKED RESERVES 2018/19

	Current Estimate 2018/19 £000	Actual Outturn 2018/19 £000	Variance 2018/19 £000
General Fund Balance at 1 April 2018	5,928	5,928	0
<u>Plus:</u>			
GBC Council Tax Requirement from Collection Fund	5,974	5,974	0
GBC share of declared previous year Council Tax Collection Fund surplus/(deficit)	0	0	0
Business Rates	3,650	3,721	71
New Homes Bonus	857	857	0
RSG & Other grants	385	431	46
Parish Levy	673	673	0
<u>Less:</u>			
Committee Expenditure	(11,902)	(11,750)	152
Parish Precept	(673)	(673)	0
General Fund Balance at 31 March 2019	4,892	5,161	269
<i>Movement in General Fund Balance</i>	<i>(1,036)</i>	<i>(767)</i>	<i>269</i>
<u>Earmarked Reserves (see Appendix 3 for detail)</u>			
Opening Balance 1 April 2018	5,722	5,722	0
Closing Balance 31 March 2019	4,950	6,795	1,845
<i>Movement in Earmarked Reserves</i>	<i>(772)</i>	<i>1,073</i>	<i>1,845</i>
Grand Total Reserves at 31 March 2019	9,842	11,956	2,114

Memorandum - Actual Movement on Balances 2018/19	
<i>Reduction in General Fund Balance</i>	£000's <i>(767)</i>
<i>Increase in Earmarked Reserves</i>	<i>1,073</i>
Actual INCREASE in Total Reserves 2018/19	306